

# Main Pricing Conditions

**April 2026**

HSBC Private Bank (Luxembourg) S.A.



## Main Pricing Conditions

### HSBC Private Bank (Luxembourg) S.A.

This brochure comprises the tariffs applicable to our principal services and products provided to our clients.

The information contained herein does not constitute a contractual agreement, nor does it represent an offer of any sort of contract, nor an invitation to request or receive such an offer.

We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time with two months prior notice.

A number of the products and services listed in this brochure are subject to legal restrictions. It is therefore possible that they are not available as described in all the countries we operate.

The commissions and charges mentioned in this brochure may be subject to VAT.

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# Account Maintenance

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**Account Maintenance Fee****EUR 1,800 per annum**

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The account maintenance fee is debited semi-annually.

The fee comprises the following services:

- Account Maintenance
- Quarterly Account Statement
- Telephone Communication with client

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**Account Maintenance Fee – Additional charges**

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The following services are charged in addition to the account management fee and are applicable per request unless specified otherwise.

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**Account Statements**

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Monthly Statements	No extra charge
Weekly Statements	EUR 750 per annum
Daily Statements	EUR 2,500 per annum
Additional Copies of Account Statements	EUR 150 per annum

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**Mailing**

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Express courier within Europe	Included
Express courier outside Europe	EUR 750 per annum

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**Ad-hoc Requests**

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Audit / Business relationship confirmation	EUR 170
Blocking Certificate	EUR 170
Generic Tax Statement <sup>1</sup>	EUR 340
Credit Card Upfront Fee (Avanzia) <sup>2</sup>	EUR 1,000 per annum
Segregated Account fees	EUR 1,500 per annum
Segregated Account fees (CSD) <sup>3</sup>	EUR 8,000 per annum
Income Reclassification Service for US ISIN <sup>4</sup>	EUR 50

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1. Generic tax statement which comprises of statement of income including the tax deducted at source and a detailed transaction list which serves as basis for the computation of the capital gains tax. "Pas-à-Pas" and "Liste de comptes" are not subject to this fee.

2. Excludes the card vendor fees

3. CSD - Central Securities Depository. This is in addition to the Security Administration fee.

4. On top of the 3rd party service charge

## Account Closing<sup>1</sup>

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Account Closing Fee – Transfer outside of the HSBC Group	EUR 400
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1. In the case of a security transfer linked to a closure of the PEA / PEA-PME plan, the total fee may not exceed EUR 150.

## Overdrafts

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Overdraft interest is calculated daily on the cleared debit balance of your account. It accrues within your charging cycle and debited at the end calendar period of the cycle.

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## Currency Risk

## Rate

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5 Major Currencies (CHF, JPY, GBP, USD, EUR) <sup>1</sup>	Reference rate + 3%
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1. For currency outside the 5 listed, please refer to your Relationship Manager

# Financing Services

## Loans

Minimum loans amount EUR 100,000 or equivalent in foreign currency. For financing needs, please contact your Relationship Manager.

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### The below rates are indicative only

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Loans Rate	Reference rate + 1.50% minimum per annum
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To encourage the energy transition, we support your acquisitions of properties belonging to the energy class A, B or C (DPE) and offer an advantageous credit offer (-0.10%) to our customers concerned. For more information, please contact your Private Banker.

## Guarantees

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Guarantee Rate	2.00% per annum
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Minimum Fee	EUR 750
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## Time Deposits

Minimum amount required to establish a time deposit is EUR 100'000 or equivalent in foreign currency.

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### Amounts in EUR or equivalent

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Up to 1m	Reference rate - 0.50%
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From 1m to 5m	Reference rate - 0.375%
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From 5m to 10m	Reference rate - 0.25%
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10m and above	Reference rate - 0.20%
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Minimum fee	EUR 200
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Minimum term deposit	7 days
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Early repayment	Fee of USD 250 (or equivalent) + the difference between the fiduciary rate in effect on the day of early repayment and the contractual fiduciary rate over the period remaining
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# Discretionary Mandate Services

The Discretionary Management mandate all-in fee is a formula intended for clients who have entrusted HSBC Private Bank (Luxembourg) with a discretionary management mandate.

The management fee is calculated quarterly based on the average value of the total assets held under management and debited 17 business days after the end of the current quarter. This fee may be subject to VAT. The rates presented are per annum.

## **This all-in fee comprises the following:**

- Management Fee
- Transaction Fee
- Security Administration Fee

## **Security Administration Services:**

- Coupon payments
- Dividend payments
- Stock splits
- Tender offers
- Capital increases
- Bond conversion into shares
- Bond redemption

## **Fees excluded from the all-in fee:**

- Account Maintenance fee
- Foreign Exchange and Precious Metals brokerage fees (0.10% charged on nominal amounts)
- Options and Futures charges
- Over-The-Counter transactions and Derivatives margin
- Third-party charges (e.g., Foreign Brokerage)
- Initial transaction fee for Real Estate, Private Market Funds and Club Deals
- VAT and any applicable stock market taxes

## Multi-Asset Strategies

### Advanced Discretionary Solution (ADS)

Assets under management in EUR or equivalent	Up to 2m	From 2m to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Conservative	1.25%	1.15%	1.05%	0.95%	0.85%
Moderate	1.30%	1.20%	1.10%	1.00%	0.90%
Growth	1.35%	1.25%	1.15%	1.05%	0.95%
Equity without Alternative <sup>1</sup>	1.40%	1.30%	1.20%	1.10%	1.00%

Minimum investments. EUR 2 Million or equivalent for profile with alternatives & EUR 1 Million or equivalent for profile without alternatives

1. Only available for portfolios without alternative investments

### Core Multi-Asset Solution (CMS)

Assets under management in EUR or equivalent	Up to 2m	From 2m to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Preservation	0.90%	0.80%	0.70%	0.60%	0.50%
Conservative	0.95%	0.85%	0.75%	0.65%	0.55%
Moderate	1.00%	0.90%	0.80%	0.70%	0.60%
Growth	1.05%	0.95%	0.85%	0.75%	0.65%
Growth Plus	1.10%	1.00%	0.90%	0.80%	0.70%

Minimum investment EUR 750'000 or equivalent

### EURO Active Multi-Asset Solution (AMS)

Assets under management in EUR or equivalent	Up to 2m	From 2m to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Conservative	1.05%	0.95%	0.85%	0.75%	0.65%
Moderate	1.15%	1.05%	0.95%	0.85%	0.75%
Growth	1.25%	1.15%	1.05%	0.95%	0.85%
Growth Plus	1.35%	1.25%	1.15%	1.05%	0.95%

Minimum investment EUR 1 Million or equivalent

## Single Asset Strategies (SAS)

### Equities

Assets under management in EUR or equivalent	Up to 2m	From 2m to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Global Equity	1.30%	1.20%	1.10%	1.00%	0.90%
Global Equity High Dividend	1.30%	1.20%	1.10%	1.00%	0.90%
Pan European Equity	1.30%	1.20%	1.10%	1.00%	0.90%
PEA Mandate – PME <sup>1</sup>	1.30%	1.20%	1.10%	1.00%	0.90%
U.S. Equity	1.30%	1.20%	1.10%	1.00%	0.90%
EM High Conviction Equity	1.60%	1.50%	1.40%	1.30%	1.20%

Minimum investment EUR 1 Million or equivalent

1. For French branch clients only

### Global Fixed Income

Assets under management in EUR or equivalent	Up to 5m	From 5m to 10m	From 10m to 20m	From 20m and above
Investment Grade Fixed Maturity – 2029 to 2030 <sup>1</sup>	-	-	0.50%	0.45%
Investment Grade Fixed Maturity – 2028 <sup>2</sup>	-	0.50%	0.45%	0.45%
Global Fixed Income Short Term Investment Grade <sup>3</sup>	0.50%	0.45%	0.40%	0.35%
Global Fixed Income Investment Grade <sup>3</sup>	0.75%	0.65%	0.55%	0.45%
Global Fixed Income Freestyle <sup>3</sup>	0.80%	0.70%	0.60%	0.50%
Global High Income <sup>2</sup>	-	1.05%	0.95%	0.85%

Minimum investment: 1. EUR 10 Million or equivalent; 2. EUR 5 Million or equivalent; and 3. EUR 3 Million or equivalent

### Emerging Market Fixed Income

Assets under management in EUR or equivalent	Up to 10m	From 10m to 20m	From 20m and above
Emerging Markets Fixed Income Investment Grade	0.95%	0.85%	0.75%
Emerging Markets Fixed Income Freestyle	1.00%	0.90%	0.80%

Minimum investment: EUR 5 Million or equivalent

### UK Gilt

Assets under management in EUR or equivalent	
Up to 5m	0.65%
From 5m to 10m	0.60%
From 10m to 20m	0.50%
From 20m to 50m	0.40%
From 50m and above	0.30%

Minimum investment EUR 250,000 or equivalent

## Alternative Investment Mandate

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**Assets under management in EUR or equivalent**

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Up to 10m	1.35%
From 10m to 20m	1.25%
From 20m to 50m	1.15%
From 50m and above	0.95%

Minimum investment EUR 5 Million or equivalent

## Structured Product Mandate

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**Assets under management in EUR or equivalent**

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Up to 2m	1.10%
From 2m to 5m	1.05%
From 5m to 10m	1.00%
From 10m to 20m	0.95%
From 20m and above	0.90%

Minimum investment EUR 1 Million or equivalent

## Customised Strategies

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<b>Tailored Investment Profile</b>	2.00%
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Minimum investment EUR 20 million or equivalent

# Advisory Services

Within an Advisory Agreement, the below fees apply to all assets held in the account with the exception of any Discretionary Mandates which are subject to a distinct pricing grid. Two pricing schemes are available for the service: **Prism Standard** and **Prism All-in**.

## Prism Standard

The standard fee model consists of three distinct base fees:

- Advisory Fee
- Custody Fee
- Transaction Fee

The Advisory and Custody fees are calculated on a quarterly basis, based on the quarterly average value of the total assets held under the advisory agreement and debited 17 business days after the end of the current quarter. These fees may be subject to VAT. The rates below are presented per annum.

### Advisory Fee

<b>Assets under advisory agreement in EUR or equivalent</b>	<b>Prism Advisory</b>	<b>Prism Advisory Total</b>
From 5m to 10m	0.35%	0.65%
From 10m to 20m	0.30%	0.60%
From 20m to 50m	0.25%	0.55%
From 50m and above	0.15%	0.45%

### Custody Fee<sup>1</sup>

<b>Prism Advisory and Prism Advisory Total</b>		
<b>Assets under advisory agreement in EUR or equivalent</b>	<b>Securities</b>	<b>Alternative investments</b>
From 5m to 10m	0.30%	0.45%
From 10m to 20m	0.25%	0.40%
From 20m to 50m	0.20%	0.35%
From 50m and above	0.15%	0.30%

1.A custody fee premium of 0.15% will be charged for alternative investments holdings within the portfolio. The custody fee includes the following security administrations services: (i) Coupon payments, (ii) Dividend payments, (iii) Stock splits, (iv) Tender offers, (v) Capital increases, (vi) Bond conversion into shares, (vii) Bond redemption. Account Maintenance Fee and VAT not included.

## Transaction Fee<sup>1</sup>

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Transaction-based fees under the Advisory Agreement are reduced from the standard rates listed as per below:

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	<b>Prism Advisory</b>	<b>Prism Advisory Total</b>
Tariff reduction	10%	30%

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1. The tariff reduction does not apply to banking services (e.g. payments, transfers, credit cards, etc.), third-party charges, Structuring fee for Structured Products and any applicable stock market taxes. Fees related to the following financial instruments are not in scope for reduction: (i) Foreign Exchange and Precious Metals, (ii) Options and Futures, (iii) Over-The-Counter transactions and Derivatives, (iv) Initial transaction fee for Real Estate, Private Market Funds and Club Deals

## Prism All-in

Fees for the service apply to all assets held in the account with the exception of any Discretionary Mandates which are subject to a distinct pricing grid. This quarterly All-in fee is calculated based on the average value of the total assets held under the advisory agreement and debited 17 business days after the end of the current quarter. This fee may be subject to VAT. The rates presented below are per annum.

### The All-in fee model comprises the following:

- Advisory Fee
- Asset Transaction Fees (e.g. Securities Trading Commission)
- Structuring Fee for Structured Products
- Security Administration Fee

### Security Administration Services Includes:

- Coupon payments
- Dividend payments
- Stock splits
- Tender offers
- Capital increases
- Bond conversion into shares
- Bond redemption

### Fees not included in the all-in model are:

- Foreign Exchange and Precious Metals brokerage fees
- Options and Futures charges
- Over-The-Counter Transactions and Derivatives margin
- Third-party charges (e.g., Foreign Brokerage)
- Initial transaction fee for Real Estate, Private Market Funds and Club Deals
- VAT and any applicable stock market

### Prism All-in Fee

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<b>Assets under advisory agreement in EUR or equivalent</b>	<b>Prism Advisory</b>	<b>Prism Advisory Total</b>
From 5m to 10m	0.90%	1.15%
From 10m to 20m	0.80%	1.05%
From 20m to 50m	0.70%	0.95%
From 50m and above	0.50%	0.75%

## Single Assets Classes Advisory Solutions

### **Emerging and Developed Market Fixed Income Advisory Portfolio**

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#### **Asset under advisory agreement in EUR or equivalent**

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Up to 10m	1.20%
From 10m to 25m	1.00%
From 25m to 50m	0.85%
From 50m and above	0.75%

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Minimum investment EUR 5 Million

# Transactional Fees

## Investment Funds and Alternative Investments

### Mutual Funds

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Investment amounts in EUR or equivalent	
Up to 500'000	0.80%
From 500'001 to 1'000'000	0.60%
From 1'000'001 and above	0.50%

Minimum fee per transaction: EUR 250

### Alternative Investments

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Investment amounts in EUR or equivalent	
Up to 250'000	2.00%
From 250'001 to 500'000	1.75%
From 500'001 to 1'000'000	1.50%
1'000'001 and above	1.00%

Minimum fee per transaction: EUR 500

### Money Market Funds

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Investment amounts in EUR or equivalent	HSBC Fund	Non-HSBC Fund
Up to 500'000	NR	0.25%
From 500'001 to 1'000'000	NR	0.25%
From 1'000'001 and above	NR	0.25%

### Private Markets (Private Equity, Real Estate, Infrastructure, Private Credit)

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Transaction cost:	
Evergreen funds <sup>1</sup>	1.00%
Closed ended funds <sup>2</sup>	2.00%

1. Only subscription rate. Redemption rate based on Alternative Investment transactional rate.

2. Fee debited at the time of subscription based on the total commitment amount.

# Securities Transactions

## Shares traded in Europe, US and abroad, ETF

Investment amounts in EUR or equivalent	Europe and US	Other Markets
Up to 500'000	0.80%	0.80%
From 500'001 to 1'000'000	0.60%	0.60%
From 1'000'001 and above	0.50%	0.50%

Third-party charges and any applicable stock market taxes not included

Minimum fee per transaction: EUR 200

## Bonds

Investment amounts in EUR or equivalent	
Up to 500'000	0.40%
From 500'001 to 1'000'000	0.30%
From 1'000'001 and above	0.25%

Third-party charges and any applicable market taxes not included

Minimum fee per transaction: EUR 200

## Options on Securities

The fee is calculated on premium amounts and applies on a cumulative basis, based on each relevant tranche of the transaction.

Premium in EUR or equivalent	
Up to 20'000	1.50%
From 20'001 to 50'000	1.25%
From 50'001 to 100'000	0.85%
From 100'001 to 200'000	0.55%
200'001 and above	0.30%

Third-party charges not included.

Minimum fee per transaction: EUR 200

## Futures

The fee is calculated on number of executed contracts and applies on a cumulative basis, based on each relevant tranche of the transaction.

Per number of Contracts	Pool A <sup>1</sup>	Pool B <sup>2</sup>	Pool C <sup>3</sup>
Up to 10	25	50	60
From 11 to 25	10	25	30
From 26 to 100	7.5	10	20
101 and above	5	7.5	15

Third-party charges not included.

Minimum fee per transaction: EUR 150 each way

1. Pool A: eMini Futures, 3-Month Libor Futures

2. Pool B: EUREX, Euronext NYSE-Liffe, HKFE, CME Nikkei, Bond Futures

3. Pool C: CME Equity, Commodities, Other

## Treasury Bills, Certificates of Deposit, Short Term Papers

Investment amounts in EUR or equivalent	
Up to 3'000'000	0.40%
From 3'000'001 to 5'000'000	0.30%
From 5'000'001 and above	0.25%

Minimum fee per transaction: EUR 200

## Structured Products

Structuring Fee	Guaranteed capital at maturity <sup>1</sup>	Non-Principal Protected at Maturity		Flat rate per trade
		Prism Advisory	Prism Advisory Total	
Underlying equities, currencies and commodities	0.50%	2.50%	1.25%	-
Underlying credit and interest rates	0.25%	2.50%	1.25%	-
HSBC Simple Execution Structured Products Non-Advice	-	-	-	0.50%

1. Structuring commission by year of maturity of duration.

## Securities Transfers

Transfer types:	Commission
Delivery of Physical Securities	EUR 200
Transfers	EUR 150 per line of securities
Delivery against Payment	0.20% (EUR 200 minimum)

## Foreign Exchange and Physical Precious Metals

### Spot, Forward & Swap transactions<sup>1</sup>

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#### Investment amounts in USD or equivalent

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Up to 100'000	1.00%
From 100'000 to 500'000	0.70%
From 500'001 and above	0.25%

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1. Discretionary Mandate applies fixed 0.1% trader rate

### Foreign Exchange Options<sup>1</sup>

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#### Investment amounts in USD or equivalent

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Fee based on the invested premium	1.00%
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1. Discretionary Mandate applies fixed 0.1% trader rate

# Security Administration and Custody Fee

## Security Administration

The Security administration fee is a quarterly fee calculated based on the quarter average value of the portfolio. This fee is debited 17 business days after the end of the current quarter. This fee may be subject to VAT.

Services include the following:

- Coupon payments
- Dividend payments
- Stock splits
- Tender offers
- Capital increases
- Bond conversion into shares
- Bond redemption

### Security Administration Fees

	<b>Securities</b>	<b>Alternative investments</b>	<b>Custody of physical precious metals</b>
Annual Rates	0.35%	0.50%	0.50%

### PEA / PEA-PME

Custody fees for PEAs and PEA-PMEs only:

The above fee shall apply up to an overall maximum rate of 0.4 % of the value of the securities held in portfolio.

# Cash transfers and Payment transfers

## Payment Transfer

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<b>Transfers</b>	<b>Commission</b>
Regular (ordinary or covered)	0.10% (min 25€ and max 100€)
Standing orders	EUR 150
Internet / Mobile initiated	No Charge

<b>Instruction received before 12:00 PM</b>	<b>Debit of current account</b>
Ongoing funds	Same day
Internal transfers	Same day
EUR transfers	+1 business day
Non-EUR transfers	+2 business days

Value date of receipt of funds at destination bank dependent on destination bank

<b>Optional Request</b>	<b>Commission</b>
Same day value (incoming non-PSD and outgoing transfers)	EUR 170

Correspondent fees may apply to all outgoing transfers.

# Other Charges and Commissions

## Third-party Charges

The Bank shall also be authorised to debit the client's account with all expenses, commissions, interest, duties, tax and other charges for which the Bank has been invoiced by its correspondents in Luxembourg or abroad (e.g., third-party bank charges, postage, express and insurance charges, etc).

## Costs related to deposits by Central Banks

Where any key policy or reference rate for a currency in which client's account is denominated is or becomes negative, the Bank will charge a deposit fee to any credit cash balances in excess of EUR 3 million or equivalent corresponding to the reference rate that prevails.

# Appendix

## Payment Service Directive (PSD) countries and currencies

<b>Countries</b>	<b>Currency</b>	<b>Countries</b>	<b>Currency</b>
Autriche	EUR	Lettonie	LVL
Belgique	EUR	Liechtenstein	CHF
Bulgarie	BGN	Lituanie	LTL
Chypre	EUR	Luxembourg	EUR
République tchèque	CZK	Malte	EUR
Danemark	DKK	Countries-Bas	EUR
Estonie	EKK	Norvège	NOK
Finlande	EUR	Pologne	PLN
France	EUR	Portugal	EUR
Allemagne	EUR	Roumanie	RON
Grèce	EUR	Slovaquie	EUR
Hongrie	HUE	Slovénie	EUR
Islande	ISK	Espagne	EUR
Irlande	EUR	Suède	SEK
Italie	EUR	Royaume-Uni	GBP

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